

Members in attendance: R. Darin, N. Gorski, D. O'Sullivan

Visitors (as identified onscreen): R. Regolo

1. Review latest report from KVFC/KAA plan actuary
O'Sullivan reviewed the latest report from the actuary recommending a \$59K annual increase from our current \$85K contribution for the pension plan. Contributing the remainder of funds in 2021/2022 for a total of \$129K and in 2022/2023 budgeting \$148K if changes to the pension plan are approved, was discussed.
2. Discuss next steps for potential KVFC/KAA pension plan adjustments
Next steps include scheduling a special meeting of the Board of Selectmen to review adjustments to the pension plan and all incentives, including abatements, for the both the KVFC and the KAA. Changes to the pension plan will need to be approved at a town meeting.