

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

MINUTES
Regular Meeting
October 11, 2022

Chairman Robert Rimmer called the October 11, 2022 Regular Meeting to order at 7:06 P.M. in the Front Meeting Room of the Town Office Building, 323 Route 81, Killingworth, Connecticut. Members present: Chairman Robert Rimmer, Vice Chairman Annie Stirna (via telephone) Clerk Marcel Couture, Sarah O'Brien, Andrew O'Neill, and Tara Amatrudo (arrived at 7:20 P.M.). Also present: First Selectwoman Nancy Gorski, Financial Director Regina Regolo and Secretary Sherry Lee Hynes.

Visitors. None

Minutes: September 13, 2022 Regular Meeting

Couture **MOVED** to accept and approve as presented the Minutes of the September 13, 2022 Regular Meeting. O'Neill seconded the motion. Discussion: none. Voting in favor: Rimmer, Couture, O'Brien, Stirna and O'Neill. Opposed: none. Abstentions: none. The motion was **carried**, 5-0-0. Amatrudo was not present,

First Selectwoman Nancy Gorski reported that:

1. Chip Sealing. Chip sealing is going forward and invoices should be coming in soon.
2. Electronic Budgeting System. So far there have been two quotes with a large disparity between them. She is gathering more information and hopes to go out with an RFP soon.
3. Budget FY23/24. The Board of Selectmen is drafting a tentative schedule of meetings with boards, agencies and commissions.
4. Youth and Family Services. Positions are continuing to be filled.
5. RSD #17 Administrative Contract. There is no update at this time.
6. Veteran's Tax Exemption. This is being researched.

Amatrudo arrived at 7:20 P.M. during the discussions above.

Financial Director Gina Regolo reported that:

1. Audit Ending June 30, 2022. The audit is progressing.

2. Chip Sealing. Under capital projects, an invoice was received for work that was scheduled for FY22/23 but was begun in Spring 2022 for chip sealing. This expense will have to go town meeting for approval. The Board of Selectmen will be setting the date for the town meeting.
3. September Financial Report. She addressed, with input from First Selectwoman Gorski, inquiries of the Board, including but not limited to, stipends, pensions, insurance and capital projects.
4. Bond Rating Policy. Couture is collecting information and will distribute the information prior to the next meeting. Regolo advised the Town has a good bond rating now. She cautioned that the bond rating is influenced by the school system.

First Woman Nancy Gorski and Financial Director Regina Regolo spoke about

1. September 21, 2022 Town Meeting. The meeting for financial matters was well attended and run well by Moderator Elizabeth Disbrow.
2. Town Hall Modularity. The Board of Selectmen is considering the future of the modularity at this time. Rather than a building committee being established, an RFP for a construction manager is being considered.

RSD #17.

1. Oversight / Attendance – BOE / Administrators labor negotiations
First Selectwoman Gorski and Rimmer attended a meeting with RSD #17 officials. It appears the proposed administrative contract will be going to arbitration as to salaries.
2. Educational Facilities Assessment. A tour of facilities has been offered by RSD #17. First Selectwoman Gorski will look into this.
3. Operating Budget Review. The RSD #17 Board of Education may be coming to the Board of Finance in December.

Status: 2019/2020 and 2020/2021 Annual Reports. Rimmer advised the reports are done and going to the printer.

Bill: Hynes – September 2022 Clerical Hours. Couture **MOVED** to accept and approve for payment the invoice of Hynes for her September 2022 Clerical Hours in the amount of \$82.70. O'Brien seconded the motion. Discussion: none. Voting in favor: Rimmer, Couture, O'Brien, Stirna, Amatrudo and O'Neill. Opposed: none. Abstentions: none. The motion was **carried**, 6-0-0.

Old/New Business

1. Report: Consideration of Minimum Fund Balance Policy. Subcommittee established: Couture, O'Brien and Stirna. They will prepare a proposed policy.
2. Considerations of Actions re: Bond Rating. See discussion above.
3. Youth & Family Services. See discussion above.
4. Electronic Budgeting Systems. See discussion above.

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5. Report: Use of Budgeted Funds and Bidding Procedures. The committee has been renamed to the Financial Accountability & Regulations Task Force. The appointees are Amatrudo, Stirna and O'Neill.

Additions to Next Meeting Agenda: November 8, 2022 Regular Meeting

1. Audit Ending June 20, 2022 (Suzanne K. Jones, CPA);
2. Library Board of Directors

There being no further business, Rimmer **adjourned** the meeting at 8:17 P.M. to the November 8, 2022 Regular Meeting.

Respectfully submitted,

Sherry Lee Hynes

Sherry Lee Hynes, Secretary

E-mailed: Dawn Mooney, Town Clerk
Board of Finance
Board of Selectmen
Regina Regolo, Director of Finance
Elizabeth Disbrow, Administrative Assistant
Michele Nuhn, Tax Collector
Donna Dupuis, Town Treasurer
Susan K. Jones, CPA