

BOARD OF FINANCE
TOWN OFFICE BUILDING
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

Minutes
Regular Meeting
July 9, 2024

Chairman Annie Stirna called the July 9, 2024 Regular Meeting of the Board of Finance of the Town of Killingworth to order at 7:02 P.M. in the Front Meeting Room of the Town Office Building. Members present: Chairman Annie Stirna, Vice Chairman Marcel Couture, Clerk Tara Amatrudo, William Kosturko, Michael Kovacs, and, Sara O'Brien. Also present was First Selectman Eric Couture, Finance Director Regina Regolo (via telephone) and Secretary Sherry Lee Hynes.

Visitors: no members of the public were present.

Reports:

First Selectman

- A. FY 23/24 Closeouts. First Selectman Couture gave a brief overview of some closeouts then deferred to Finance Director Regina Regolo for further comments.
- B. Open Town Positions. First Selectman Couture is actively taking steps to fill the vacant position in Public Works and in the Tax Collector's Office.

Finance Director

- A. FY 23/24. Finance Director Regolo spoke preliminarily about operating budget closeouts for some line items. It appears there may be some overages.
- B. Capital Plan. Finance Director Regolo reviewed the status of some projects.

Tax Collector

Not taken up.

Return to First Selectman's Report

Multi-year Capital Plan. First Selectman Couture distributed the Multi-Year Capital Plan at the meeting. He reviewed the Plan and the scheduling of some projects within the Plan, with input from Finance Director Regolo.

Return to Finance Director

- A. June 2024 Financial Report. The Report was distributed prior to the meeting. There were no questions at this time.

- B. Audit Ending June 30, 2024. The town auditors will start the preparation of the report in August 2024. There was a general discussion on the process.

Approval of Regular Meeting Minutes. Tabled for further review.

RSD17 and Master Plan Discussion

- A. Plans and Repairs

- First Selectman Couture advised that the Board of Education is looking into long-range plans and repairs to schools.

- B. School Lunch Program

- A. Stirna discussed the letter she sent, as a resident, to the Board of Education about the overage in the program at the end of the school year and the increase students will be paying for school meals. She will be attending the RSD17 July Board meeting.

- T. Amatrudo **MOVED** to endorse the letter sent to the Board of Education of RSD17 by A. Stirna on July 8, 2024 regarding the \$55,000 overage in the school lunch balance and increased cost of breakfast and lunch to families. M. Couture seconded the motion. Discussion: none. Voting in favor: A. Stirna, M. Couture, T. Amatrudo, W. Kosturko, M. Kovacs, and, S. O'Brien. Opposed: none. Abstentions: none. The motion **carried**, 6-0-0.

KLA discussion of \$1 M endowment policy.

- Prior to the meeting, A. Stirna received from Gwen Celmer a letter regarding the endowment policy. At the meeting she thanked Ms. Celmer for the letter.

ARPA Funds designation

- First Selectman Couture advised that the Board of Selectmen is looking at options for the use of the unencumbered funds. He discussed them with and received input from Board of Finance members.

Discuss 2019/2020, 2020/2021, 20222/2023 Annual Reports

- M. Couture updated the Board on the Status of the Reports. He asked and received guidance from Board members on the requests to entities outside of the Town government who get support from the Town.

Additions to the agenda

- A. August Meeting. At the June Meeting, the Board moved to cancel the August Regular Meeting.
- B. September Meeting. M. Couture asked for bound counsel or a financial advisor to be present.

Bills

A. ABCO the Paper Man. Finance Regolo advised the bill for printing of the 2021/2022 Annual Report is \$207.75.

M. Couture **MOVED** to accept and approve for payment the Invoice of ABCO the Paper Man for the printing of the 2021/2022 Annual Report in the amount of \$207.75. W. Kosturko seconded the motion. Discussion: none. Voting in favor: A. Stirna, M. Couture, T. Amatrudo, S. O'Brien, W. Kosturko, and, M. Kovacs. Opposed: none. Abstentions: none. The motion **carried**, 6-0-0.

B. Sherry Lee Hynes. M. Couture **MOVED** to accept and approve for payment the invoice of Sherry Lee Hynes for her June 2024 Clerical Hours in the amount of \$91.35. S. O'Brien seconded the motion. Discussion: none. Voting in favor: A. Stirna, M. Couture, T. Amatrudo, W. Kosturko, M. Kovacs, and, S. O'Brien. Opposed: none. Abstentions: none. The motion **carried**, 6-0-0.

There being no further business, A. Stirna adjourned the meeting at 8:49 P.M.

Respectfully submitted,

Sherry Lee Hynes

Sherry Lee Hynes Secretary

E-mailed: Dawn Mooney, Town Clerk
Board of Finance
Board of Selectmen
Regina Regolo, Director of Finance
Elizabeth Disbrow, Administrative Assistant
Donna Dupuis, Town Treasurer