BOARD OF FINANCE

TOWN OF KILLINGWORTH

323 ROUTE 81

KILLINGWORTH, CONNECTICUT 06419

MINUTES

Special Meeting

May 18, 2026

Chairman Annie Stirna called the May 18, 2026, Special Meeting of the Board of Finance of the Town of Killingworth to order at 10:02 P.M. The meeting was held at the Killingworth Elementary School multipurpose room immediately following the Town Budget Meeting.

Members present: Chairman Annie Stirna, Vice-Chairman Marcel Couture, Clerk William Kosturko, John Mancini, Steve Reeps

Members absent: Michael Kovacs

Visitors: First Selectman Eric Couture

Chairman Stirna invited board discussion regarding the recently completed Town Budget Meeting. Various board members acknowledged that, based on the results of the votes at the Town Meeting, those citizens in attendance were not in favor of bonding as a mechanism for funding capital projects for the town at this time. The results of the meeting indicated that for FY2026-2027 at least, the town has chosen a pay-as-you-go approach to funding capital projects. Various board members noted that such an approach, if continued in the future, will likely result in significant swings in mill rates on a year-to-year basis in order to simultaneously fund major needed capital projects while maintaining an adequate balance in the town's general fund necessary to meet the town's emergency needs.

The committee members discussed potential future approaches to coordinate vetting of the town's Multi-year Capital Improvement Program with the Board of Selectmen and the representatives of various town agencies seeking capital funds in the future.

Chairman Stirna, seconded by Couture, then moved to increase the current mill rate by 2.5 mills for FY26-27.
Vote: Kosturko- no
Reeps – no
Mancini- no
Couture – yes
Stirna - yes

Motion fails 2-3-0

Upon discussion, Kosturko moved, seconded by Reeps, to reopen for further discussion the motion to consider increasing the current mill rate by 2.5 mills for FY 26-27.
Vote: Kosturko -yes
Couture - yes
Mancini – yes
Reeps -yes
Stirna- - yes
Motion passes 5-0-0

Upon discussion, Kosturko moved again, seconded by Couture, to increase the current mill rate by 2.5 mills for FY26-27.
Vote: Kosturko -no
Couture - no
Mancini - no
Reeps - no
Stirna - no
Motion fails 5-0-0

It was the sense of the meeting that the Board of Finance would reconvene in June, subsequent to the next vote of the towns of Killingworth and Haddam regarding the RSD 17 schools budget, to consider the setting of the mill rate for FY 26-27.

There being no further business, Chairman Stirna adjourned the meeting at 11:01 P.M.

Respectfully submitted,

William Kosturko, Clerk

E-mailed: Town Clerk
Board of Selectmen
Board of Finance
Abigail Albrecht, Tax Collector
Donna Dupuis, Town Treasurer
Elizabeth Disbrow, Administrative Assistant
Regina Regolo, Director of Finance